

# **Fiscal Services Division Legislative Services Agency Fiscal Note**

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SF 2180 - Treasurer Clean-Up (LSB 5529 SV)  
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Fiscal Note Version — New

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## **Description**

Senate File 2180 makes various changes relating to the duties of county treasurers. The fee for application for a new or an update to a certificate of title listing a security interest on certain motor vehicles or mobile homes is increased from \$5 to \$10. The Bill also addresses timing of annual vehicle registration payments and property tax payments via the Internet, how long special assessment records are stored, drainage assessments as liens, fees for various annual installment lien payments, and fees from registered bidders for the sale of delinquent property taxes.

## **Assumptions**

1. There are 384,000 security interest filings annually.
2. The county retains 60.0% of the fees paid, and 40.0% is deposited into the Road Use Tax Fund.
3. There is insufficient information to estimate the changes regarding the rate, charge, rental, special assessment, and drainage assessments certified as liens by the county treasurers or for the fees charged to bidders on a tax sale.

## **Fiscal Impact**

The fee increase in SF 2180 for security interest filings would generate additional annual revenues of approximately \$1.2 million for counties and \$768,000 for the Road Use Tax Fund.

## **Sources**

Iowa State Association of Counties  
Department of Transportation

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Dennis C Prouty

March 1, 2004

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The fiscal note and correctional impact statement for this bill was prepared pursuant to Joint Rule 17 and pursuant to Section 2.56, Code of Iowa. Data used in developing this fiscal note and correctional impact statement are available from the Fiscal Services Division, Legislative Services Agency to members of the Legislature upon request.

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